

West Oaks Condos -- Budget Overview

	2015	2016	2017
	Budget	Budget	Budget
Income			
400 · Assessment Income			
401 · Unit Assessment	157,601	165,481	173,755
402 · Garage Assessment	570	599	599
451 · Transfer Fees	120	120	120
471 · Investment Interest	400	400	400
Total Income	158,691	166,600	174,874
Expense			
511 · Allocation to Reserves	26,000	47,000	49,000
515 · Tax Preparation	200	200	200
516 · Taxes, Licenses, Permits	200	200	200
517 · Printing, Postage, Spcl Svcs	95	95	95
518 · Website fees			
521 · Insurance Expense	38,000	24,600	24,600
522 · Financial Review	1,750	2,500	2,000
523 · Reserve Study	0	0	0
524 · Professional Management	10,420	10,990	10,990
525 · Legal Services	1,000	500	500
528 · Misc operations	240	240	240
531 · Building repairs	3,000	3,000	3,000
535 · Custodian Services	10,000	10,000	10,000
536 · Custodian Supplies	700	700	700
541 · Landscape Contract	15,240	14,460	23,469
542 · Landscape Treatments	1,000	1,000	1,000
543 · Landscape Repair	4,000	1,000	1,000
544 · Irrigation Mgmt & Repair	745	745	745
545 · Landscape Improvements	1,500	1,500	1,500
547 · Water - irrigation	4,000	4,000	4,000
548 · Backflow Testing	25	25	25
549 · Misc Landscape	325	325	325
551 · Electricity	7,344	7,344	7,344
552 · Garbage	10,600	7,800	7,800
553 · Water & Sewer	30,600	28,000	26,000
Total Expense	167,554	166,224	174,733
Net Income	-8,863	376	141
**As of January 1st 2017, each owner's assessment will rise by 5%.			
Please update your automatic bill pay payments to WOC			