

West Oaks Condos -- Budget Overview

	2012	2013	2014
	Budget	Budget	Budget
Income			
400 · Assessment Income			
401 · Unit Assessment	150,096	150,096	150,096
402 · Garage Assessment	570	570	570
451 · Transfer Fees	120	120	120
471 · Investment Interest	360	400	400
Total Income	151,146	151,186	151,186
Expense			
511 · Allocation to Reserves	26,750	31,860	38,267
512 · Allocation to garage reserves	570	570	570
515 · Tax Preparation	200	200	200
516 · Taxes, Licenses, Permits	175	1,000	1,000
517 · Printing, Postage, Spcl Svcs	95	95	95
518 · Website fees	80		
521 · Insurance Expense	17,215	16,987	17,000
522 · Financial Review	1,500	1,500	1,575
523 · Reserve Study		5,000	0
524 · Professional Management	7,540	7,540	10,420
525 · Legal Services		1,000	1,000
528 · Misc operations	240	240	240
531 · Building repairs	2,400	3,000	3,000
535 · Custodian Services	3,300	10,000	10,000
536 · Custodian Supplies	6,300	700	700
541 · Landscape Contract	14,068	14,068	14,068
542 · Landscape Treatments	2,000	1,000	1,000
543 · Landscape Repair	1,150	4,000	0
544 · Irrigation Mgmt & Repair	1,345	745	745
545 · Landscape Improvements		1,500	1,150
547 · Water - irrigation	3,000	2,000	2,000
548 · Backflow Testing	25	25	25
549 · Misc Landscape		325	325
551 · Electricity	6,900	7,200	7,200
552 · Garbage	10,600	10,600	10,600
553 · Water & Sewer	29,154	30,000	30,000
Total 550 · Utilities	46,654	47,800	47,800
570 · Construction Defect Project			
571 · Allocation to C.D. reserves	9,360		
581 · Allocation to operating balance	9,480		
Total Expense	151,047	151,155	151,180
Net Income	99	31	6